GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4891
ANSWERED ON:31.03.2017
Bad Banks
Yadav Shri Om Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to set up bad banks in the country;

(b) if so, the details thereof and the reasons therefor along with the role of the said bad banks in Indian banking sector; and

(c) whether the Government proposes to allow stressed assets holders of other banks to invest in the said bad banks and if so, the details thereof along with the locations where the said banks are likely to be operated?

Answer

THE MINISTER OF STATE FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) There is no such proposal.

(b) to (c) : Does not arise.
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